

BAFFIN FISHERIES



Baffin Fisheries Statement on Last-in First-out (LIFO) Management

June 3, 2016



○ **Pond Inlet** Mittimakalik HTA

○ **Clyde River** Manutaq HTA

BAFFIN FISHERIES HTA COMMUNITIES

○ **Pangnirtung**
Pangnirtung HTA

★ **Iqaluit**
Amorak HTA

○ **Kimmirut** 4
Mayukalik HTA

ECONOMIC BENEFITS

- In addition to profit distribution to HTAs, training, recruitment, and employment of Inuit staff are key goals of Baffin Fisheries
- With 100% Inuit ownership attained, plan is in place to increase number of Nunavummiut throughout all levels of BFC operations, particularly technical and managerial positions
- Increasing length of fishing season can further help increase employment opportunities throughout the year.

RECOGNIZED AS INDUSTRY LEADER

The Fisheries Advisor Committee in its 2016 report to NWMB:

- *“BFC continues to be a top performer and is proving an ability to meet its business plan targets*
- *“The BFC continues to demonstrate a strong leadership position in the Nunavut fishing industry*
- *“The BFC has taken steps that far surpass anything that was envisioned or presented within the previous multi-year quota allocation process. We would like to congratulate BFC on these new endeavours ...”*

COMMITMENT TO STEWARDSHIP

- Baffin Fisheries works with industry stakeholders and regulatory agencies in an effort to continuously improve sustainability and fishing operations.
- BFC is a strong supporter of NWMB's Responsible Stewardship Guidelines. In the last several years few nets were lost and 100% observer coverage for shrimp and OA turbot was achieved.
- BFC will continue to fully comply with NWMB's Responsible Stewardship guidelines.

NORTHERN EXPANSION PROJECT



CURRENT INUIT EMPLOYMENT

Calendar Year 2014	NU Residents	
	Number	Total Wages
Office	2	\$285,967.69
Community Liaisons	1	\$137,879.77
Ship Crew	58	\$2,123,911.76
Board Members	7	\$136,650.00
Total	68	\$2,684,409.22

- *In 2015 Baffin Fisheries added three senior executive positions in Nunavut, doubled the size of its Inuit Board of Directors, and recruited a Nunavut Recruitment Coordinator.*

NORTHERN EXPANSION TIMELINE

March, 2015

March, 2016



March, 2016

December, 2016



** See slide 18*

INUIT OFFICE/BOARD SALARY FORECAST

	Targets	# Inuit Employees & Board members	Nunavummiut Wages
Current	2014-15	8	\$560,497
Forecast	2016	14	\$1,135,351
	2017	17	\$1,609,039
	2018	18	\$1,649,265
	2019	18	\$1,974,381
	2020	19	\$2,023,741

NUNAVUMMIUT AT-SEA SALARY FORECAST

	Targets	# Inuit employed	Wages
Current	2014-15	58	\$2,123,912
Forecast	2017	65	\$2,543,063
	2018	78	\$3,249,836
	2019	91	\$4,031,997
	2020	104	\$4,893,915
	2021	117	\$5,905,774

TRAINING

- Baffin Fisheries is a strong supporter of training and mentoring, both financially and in practice
- Helped found and fund Nunavut Fisheries Training Consortium (NFTC)
- Majority of NFTC students are from Baffin Fisheries:

NFMTC Offshore-based Training	Total Enrolled	BFC Crew Participation	% BFC Crew
Simulator	16	7	43.8%
Bridgeward	17	7	41.2%
STCW	18	14	77.8%
Watchkeeping Mate	7	5	71.4%
Fishing Masters III	2	2	100.0%
Factory Freezer Management	10	6	60.0%
Total	74	43	58.1%

RESEARCH AND EXPLORATORY FISHERIES

- BFC has contributed more than \$1 M to 50+ exploration projects, including porcupine crab (right), since 2004
- In 2010, BFC took the lead in the formation of the Nunavut Exploratory Fishery Fund to develop multi-year experimental, exploratory, and assessment fisheries programs
- BFC contributes 45% of total industry contributions for all Nunavut exploratory fishing.



SUPPORT FOR ADJACENCY PRINCIPLE

- The Corporation is a strong proponent of the adjacency principal, and supports those who have legitimate claim to natural resources in their established territories.
- Baffin Fisheries supports sound environmental stewardship, training & mentoring, maximizing local employment & benefits as part of adjacency
- Baffin Fisheries does not have quotas or licenses to fish in Area SFA 6, and therefore does not have direct involvement in the current LIFO debate in that area.

SUPPORTS FOR MANAGEMENT BOARDS

- Committed to working closely with the co-management partners Nunavut Tunngavik Incorporated (NTI), and the Nunavut Wildlife Management Board (NWMB).
- Confident NTI will continue to ensure federal and territorial governments fulfill their obligations made under the Nunavut Land Claims Agreement (NLCA).
- Confident NWMB will maintain fair quota evaluation process that ensures adjacency principle is maintained and benefits maximized.

To maximize benefits
and ensure sustainability
of fisheries resources
for Nunavut



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